

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
REVENUES				
Taxes	\$ 6,335	\$ -	\$ 1,899,550	\$ 67,678
From federal agencies	112,674	833,073	-	26,171
From local agencies	30	18,317	-	-
From services	443	20	2,931	-
From licenses and permits	315	16,611	32,786	314
Miscellaneous	3,988	64,492	7,190	1,376
Total Revenues	123,785	932,512	1,942,456	95,538
EXPENDITURES				
Current:				
Transportation	130,740	615,199	951,277	232,236
Capital outlay	264	859,438	-	122
Debt service:				
Capital lease payments	-	78	-	-
Total Expenditures	131,004	1,474,714	951,277	232,358
Excess of Revenues over (under) Expenditures	(7,218)	(542,202)	991,179	(136,820)
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	-	-	-	-
Premium on bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	2,840	-	-
Transfers from other funds	11,000	842,975	979	166,590
Transfers to other funds	(4,398)	(161,363)	(992,159)	(28,880)
Total Other Financing Sources (Uses)	6,602	684,452	(991,179)	137,710
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(616)	142,250	-	891
Fund Balances - Beginning of fiscal year	22,584	750,608	-	56,712
Fund Balances - End of fiscal year	\$ 21,968	\$ 892,858	\$ -	\$ 57,603

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 1,973,563
From federal agencies	56,823	-	200,915	1,229,657
From local agencies	4,683	-	-	23,030
From services	-	-	-	3,394
From licenses and permits	-	-	-	50,025
Miscellaneous	4,632	5,855	4,692	92,224
Total Revenues	66,138	5,855	205,607	3,371,893
EXPENDITURES				
Current:				
Transportation	16,505	27,358	205,607	2,178,922
Capital outlay	394,007	55	-	1,253,885
Debt service:				
Capital lease payments	-	-	-	78
Total Expenditures	410,512	27,413	205,607	3,432,885
Excess of Revenues over (under) Expenditures	(344,374)	(21,557)	-	(60,992)
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	485,115	-	-	485,115
Premium on bond issuance	18,662	-	-	18,662
Proceeds from sale of capital assets	-	-	-	2,840
Transfers from other funds	36	-	-	1,021,580
Transfers to other funds	(54,999)	-	-	(1,241,797)
Total Other Financing Sources (Uses)	448,814	-	-	286,400
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	104,441	(21,557)	-	225,408
Fund Balances - Beginning of fiscal year	137,540	89,625	-	1,057,069
Fund Balances - End of fiscal year	\$ 241,981	\$ 68,068	\$ -	\$ 1,282,478